

# DECISION NOTICE

Notice is given that the following decision has been taken under the Provisions set out in the Council's Constitution

**Decision maker:** Cabinet Member for Finance and Communities

**Date:** 4 August 2017

**Decision in the matter of:** ANSA Proposed JV Company - Due Diligence

**Decision:**

1. That the finalisation of financial legal and technical details of the JVCo and completion of detailed due diligence be noted.
2. That it be noted that the due diligence has concluded that the proposed arrangement is commercially sound, will deliver financial benefits to Ansa, CERF and the Council and has not identified any significant issues that would stand in the way of proceeding to establish the JVCo.

**Background:** On 13 June 2017 Cabinet had considered a report on a possible opportunity being pursued by Ansa to form a JV Trading Company (JVCO) with High Peak Borough Council (HP) and Staffordshire Moorlands District Council (SM).

The development of the JV would be on an incremental basis and broken down into two discrete phases: Phase 1 covering the establishment of the JV and the delivery of waste collection activities within High Peak only with a commencement date of 7 August 2017; and phase 2 including the expansion of waste services to Staffordshire Moorlands and all other combined environmental services for both High Peak and Staffordshire Moorlands with commencement in August 2018.

Cabinet had made a number of recommendations, including endorsing in principle the business expansion opportunity being pursued by Ansa to form a JV Trading Company (JVCo) with High Peak and Staffordshire Moorlands, and authorising the Portfolio Holder for Finance and Communities, in consultation with the Section 151 Officer and the Director of Legal Services, to finalise the financial, legal and technical details of the JVCo.

The financial, legal and technical details of the JV had now been finalised and due diligence completed for phase 1.

**Background Documents:**

The background papers for this report can be inspected by contacting the report writer.

**Approved:**

Signed .....  
Councillor Paul Bates (Cabinet Member for Finance and Communities)

**Date:**

4 August 2017

**Advising Officer:**

Signed .....  
Jan Willis (Director of Finance and Procurement)